

PRESS RELEASE

The Lux Collective Appoints Olivier Chavy As Its Next CEO



Singapore, **30 April 2024** – The Chairman of The Lux Collective ("TLC") global luxury hospitality group, Arnaud Lagesse, has announced the appointment of Olivier Chavy as its next Chief Executive Officer.

Hailing from France, Olivier Chavy will be responsible for the overall strategic direction and performance of The Lux Collective whilst pursuing its expansion in high potential markets. Olivier will work alongside the board of directors, key executives, general managers and staff of the resorts, to innovate and craft distinctive experiences that will further set the iconic hotel group apart.

Chairman Arnaud Lagesse expressed honour in welcoming Olivier, highlighting his dynamic leadership and vast experience with prestigious groups, including Travel+Leisure, Mövenpick and Hilton.

"After a rigorous selection exercise, the board is proud to announce the appointment of Olivier Chavy. We are confident that Olivier's experience in the travel and hospitality business coupled with his over 30-year track record in business transformation will strengthen and guide TLC towards its future strategy. His mandate will be to continue to ride on the wave of success of TLC and grow our different brands in the various key markets, whilst curating new brand experiences and bringing to life our culture of exceptional service," stated Arnaud Lagesse.

The Chairman thanked Paul Jones who will be departing TLC in June 2024, following a 14-year tenure as CEO. "Paul's unwavering commitment to delivering unparalleled guest experiences and market share leadership had a pivotal role in reaffirming TLC as a globally recognised luxury hospitality brand. He leaves a great legacy and I wish to thank him personally for the sustained growth in Mauritius and internationally."

The new CEO will leverage the board of directors' support during this transition period. "I am honoured to join the team of this distinguished group, especially at such an exciting time. The Lux Collective, an award-winning Mauritian homegrown brand, is globally acclaimed for its exceptional service. My familiarity with TLC's presence in the diverse markets, from Mauritius, the Maldives, and China to upcoming destinations of Vietnam and the UAE will be advantageous. Whilst I look forward to rediscover these regions, my priority will be on collaborating closely with the team members, recognising their vital contribution to TLC's future success and beyond," noted Olivier Chavy.

Biography of Olivier Chavy

Olivier Chavy was until recently the President of **Travel + Leisure Group -** Panorama, the business line managing the company's exchange and membership travel brands delivering a broader perspective to the world of travel as part of Travel + Leisure Co. He was also a member of the Travel + Leisure Co. Executive Committee.

With 30 years of experience in international hospitality and executive leadership, Chavy was responsible for the strategic direction, operation, and growth of Panorama and its distinctive brands, providing expanded offerings, travel experiences, and technology solutions to its affiliates and partners and their millions of members around the world.

Prior to joining Panorama in 2019, he served as CEO of Mövenpick Hotels & Resorts where he led the company's expansion through new resort openings, pipeline development and portfolio growth of more than 40 percent.

Prior to Mövenpick, Chavy served as the President and CEO of international interior design firm Wilson Associates, fueling the growth of the business through brand development, innovative design, and client engagement. He previously held executive roles with Hilton, serving as Senior Vice President, Resort Operations for Hilton Grand Vacations, Area Vice President Hotel Operations for all Hilton brands in the Southeast region and International Head of Luxury & Lifestyle Brand Performance. He had also served as General Manager of renowned luxury hotels including Hilton Arc de Triomphe Paris, France and Hilton Mauritius Resort & Spa, Mauritius Island.

A native of France, Chavy earned an MBA from Cornell University, a post-graduate diploma from Europe's prestigious ESSEC Business School, and a bachelor's degree in hotel management from St. Quentin en Yvelines Hotel Management School. Chavy earned an Executive Development Program Casino Management at University of Nevada. He serves advisory boards including the French Foreign Trade Advisory Board – CCEF and The University of Central Florida's Rosen College of Hospitality Management.

Chavy is also a board member of Sweet Inn, a new travel concept that combines the luxurious accommodation and amenities of a 5-star hotel with beautifully designed apartments, situated in the heart of the most exciting cities in the world.

In 2020, he had also joined the board of PIF Hospitality - Saudi Arabia's Public Investment Fund (PIF) working to expand its investment portfolio in Saudi Arabia's travel, tourism, and leisure infrastructure. Chavy also sits on its Nomination & Compensation committee.











About The Lux Collective

The Lux Collective ("TLC") is a global luxury hotel operator headquartered in Singapore and manages brands <u>LUX*</u>, <u>SALT</u>, <u>TAMASSA</u>, <u>SOCIO</u> and Café LUX*. At the heart of its purpose, TLC makes each moment matter and cares about what matters. Putting people first is the core of TLC's culture as well as staying true to the values of being passionate, responsible and innovative in all that it does. By providing comfort through thoughtful and exquisite designs, TLC creates experiences that make each moment matter for all guests. It is committed to operating in considered and respectful manner that is mindful of future generations.

Through its signature Groupwide sustainability project Tread Lightly, The Lux Collective promises an eco-conscious stay throughout its hotels. Its partnership with Altruistiq, a group of CO2 experts, focuses on the environmental footprint and ensures that emission sources are tracked using the highest international Science-Based standard.

Growing the global presence, TLC currently manages 18 operating resorts and hotels in Mauritius, Maldives, Ile de la Reunion, China and Tanzania, and with 11 more hotels in its development pipeline in Asia and the Middle East.

An affiliate member of IBL, a major economic player in the Indian Ocean and a public-listed leader of the "Top 100" Mauritian companies, IBL is active in key sectors of the Mauritian economy, with a global portfolio of approximately 300 subsidiaries and associated companies.

About LUX*

<u>LUX*</u> helps people to celebrate life by delivering consistently on the promise of a different kind of luxury; hospitality that is Lighter. Brighter. LUX* stages exceptional experiences in different locales – whether on the Beach, in the City or in Nature – by banishing thoughtless patterns and being more simple, fresh and sensory for the benefit of all our guests.

Media Relations

Global: Renee Lim, The Lux Collective, Vice President PR & Corporate Communications, +65 9680 5233, renee.lim@theluxcollective.com